

Installing solar panels can boost your home's property value.

## By How Much Does Solar Increase Your Property's Value?

The [National Renewable Energy Laboratory](#) offers a useful guide when determining how much your property's value will go up. According to its research, each additional \$1 in energy bill savings (from your solar installation) adds \$20 to your home's total value.

This rule of thumb varies depending on a number of factors, including:

- The location of your home. Installations in active solar markets like New Jersey typically yield higher returns than comparable installations in less developed markets.
- The size of your installation. Property value increases are directly proportional to the number (and quality) of solar PV panels installed.
- The value of your home. Larger houses usually receive higher nominal boosts in property value. However, this increase often represents a smaller percentage of the total home value.

The exact numbers vary from property to property and installation to installation, but recent research shows an average increase in resale value being [\\$5,911 for each 1 kilowatt \(kW\) of solar installed](#). In a state like California, for example, a small 3.1-kilowatt (kW) system can add an average of \$18,324 to the value of a medium-sized home.

The property value advantages of solar energy only increase as you scale up. Installing 5kW of solar panels adds an average of \$29,555 to the retail value of a medium-sized home.

It's important to note that these statistics only apply to today's housing prices and utility rates. As electricity prices go up (as they most certainly will), the advantages of solar energy rise proportionally as well.

In addition, installing solar panels not only helps you fetch a higher asking price, but it can also help your home sell [20% faster](#) as properties without solar installations. For homeowners who want to reduce

exposure, paperwork, and wait times, this can be a huge advantage – especially in today’s sluggish housing market.

## Putting it All Together

Installing solar panels is one of the safest and wisest investments you can make.

- You enjoy electricity bill savings over the 25 – 30 years of your solar PV system’s lifetime. As utility rates increase, those electricity bill savings grow increasingly large with time. Even if you never sell your home, your installation fully pays for itself many times over.
- If you do decide to sell, you fetch a higher premium, which again, more than covers the upfront cost of installing solar panels.

In other words, with the right-sized installation, solar energy is an investment that potentially pays a 200%+ return – far an excess of most any other financial vehicle you can imagine.

And unlike most investments on the market, you actually begin enjoying those returns on Day 1.

For additional information on the advantages of solar energy, please visit [Why Solar Energy?](#)

To learn more about your solar options or to speak with certified installers in your area, request a free, no-obligation [solar estimate](#) today.